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How is the Real Estate market in our area? Have property values decreased?

The market in general is fairly good mainly due to the tax credit available for home purchases. This tax credit deadline is set to expire on April 30, 2010 to be eligible for this credit. Pockets of the market have actually seen increases in value due to a strong demand over the last year. The upper price bracket has been hit the hardest. The higher the price that you go the more values have been affected. Interest rates have been low and are still favorable but consumer confidence has been down. The buying public in general has been extremely cautious over the last year. The large ticket items such as a home purchase are being researched more closely prior to making a decision. Overall, we are experiencing a much segmented market with different price ranges experiencing different levels of ups and downs. April through September are the busiest times of the year to buy and sell Real Estate. If you are buying or selling a home please call a REALTOR. REALTORS are the professional approach to Real Estate and they can help you determine a fair market value to list your home or a list price to purchase a home.

Scott Jones
President, KVBR

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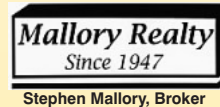
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Stephen Mallory, Broker

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